

# Towards a Cure

## POLICY

Stichting Towards a Cure  
Goeman Borgesiuslaan 77  
3515 ET, Utrecht  
The Netherlands  
RSIN: 860400815  
Trade register number: 75800950  
Website: <https://towardsacure.eu/>  
Email: [info@towardsacure.eu](mailto:info@towardsacure.eu)  
Telephone: +31 6 17361803

## 1. Background information

Stichting Towards a Cure (Treatment Research to Cure ALS), referred to as “Towards a Cure”, was established on September 11, 2019. Towards a Cure is a private non for-profit foundation. The purpose of the foundation is to support and intend to support, financially or otherwise, the activities and scientific research into amyotrophic lateral sclerosis and furthermore, if anything is directly related or may be conducive to one thing or another. The foundation does not aim to make a profit. The foundation tries to achieve this goal by, among other things, the money from funds and other resources and making these funds and resources available, among other things by providing means by making donations and furthermore by investing capital

## 2. Board of directors

The board of Towards a Cure consists of three persons. Directors can only be: persons who are working for (on the basis of an employment contract or management agreement) or are otherwise demonstrably connected to an organization that conducts research into Amyotrophic Lateral Sclerosis.

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### Bestuurders

Naam	van den Berg, Leonard Hendrik
Geboortedatum	03-01-1963
Datum in functie	11-09-2019 (datum registratie: 11-09-2019)
Bevoegdheid	Gezamenlijk bevoegd (met andere bestuurder(s), zie statuten)
Aanvang (huidige) bevoegdheid	24-02-2020
Naam	Hardiman, Orla
Geboortedatum	09-06-1959
Datum in functie	24-02-2020 (datum registratie: 28-04-2020)
Bevoegdheid	Gezamenlijk bevoegd (met andere bestuurder(s), zie statuten)
Naam	McDermott, Christopher John
Geboortedatum	30-12-1970
Datum in functie	24-02-2020 (datum registratie: 28-04-2020)
Bevoegdheid	Gezamenlijk bevoegd (met andere bestuurder(s), zie statuten)

## 3. Mission, vision and ambition

Towards a Cure is a private non for-profit foundation. The purpose of the foundation is to support and intend to support, financially or otherwise, the activities and scientific research into amyotrophic lateral sclerosis and furthermore.

**Vision:**

A world without ALS

**Mission:**

By (financially) promoting activities and research into ALS we can find a cure

**Ambition:**

To raise €40 million in 5 years to find a drug for patients suffering from ALS.

**4. Remuneration and expenses**

The Board of Directors of Towards a Cure will not be entitled to any remuneration or expenses from the Towards a Cure account. The directors should not dispose the assets of Towards a Cure as if they were their own assets.

**5. Capital**

Given that the foundation has recently been established and a bank account has opened on 28-07-2020 (at the ING bank), there are no financial reports nor financial information to date. When Towards a Cure has been granted the ANBI status, Towards a Cure will become active and funds may be raised.

**6. Financial transparency**

The financial report of each year will be listed on the website and are to be found at: <https://towardsacure.eu/> Financial overviews, balance and annual financial reports will be made available to the public.

Every year the following will disseminated to funders/donors:

- A financial annual report
- A short substantive annual report
- Newsletters: The financial annual report shows the performance of the foundation in the relevant year. These performances are therefore expressed in figures. The substantive annual report and the newsletter summarize the activities that were carried out in that year together with the result of the activity.

**7. Management of capital**

Financial management will be conducted in order to maintain the financial books updated. The following will be managed by the Treasurer and an external accountant:

Expenses in general (e.g. on fundraising events) and funds received which are used for the implementation of the Towards a Cure objective.

The treasurer closes the books at the end of the financial year (which runs from 1 January of one year to 31 December of the following year). The financial statement consists of the profit and loss account, the annual accounts and the balance sheet. These documents must be signed by

all directors; if the signature of one or more of them is missing, reported this, stating reasons. After approval, an overview is published on the website.

In case Towards a Cure will discontinue its endeavors, any positive balance of the discontinued foundation will be paid by the board to a public benefit institution with a similar objective spent or to a foreign institution that is exclusively for the common good only and has a similar purpose.

## 8. Financial prognosis 2024

### Expected income

Donations, funds, sponsors	€ 1.076,-
Result	€ 1.076,-

### Expected expenses

Bank costs	€ 954,-
website costs	€ 122,-
Total expenses	€ 1.076,-

Income and expenses: € 1.076,- - € 1.076,- = 0

\*The foundation is a non-for-profit organization, as stated in the bylaws. The Foundation may not hold more capital than is reasonably necessary for the work of the institution.

## 9. Raising funds

The foundation wants to obtain financial resources via: donations, gifts, philanthropy, subsidies, contribution from activities, fundraising. Financial resources are raised on small and large scale. Maintaining the existing contacts with donors and organizations, cooperation partners, and also recruiting new contacts / relations and donors will be done via social media and newsletters.

Types of contributions:

- **Donorship and gifts:** one-way traffic via bank account
- **Grants:** financial contribution from the government, often intended to enable or maintain certain activities and facilities, under certain conditions.
- **Fundraising large scale:** initiatives and events will be set up together with local patient organizations and foundations. For example: <https://www.tourduals.nl/>

The foundation is not for profit and is dependent on contributions from others. All contributions by donors, grants, philanthropist are captured in donor agreements and/or similar contractual agreements.